

**NOTICE**

**SHORTER NOTICE IS HEREBY GIVEN THAT THE 2<sup>nd</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S MACHINT SOLUTIONS PRIVATE LIMITED (CIN: U74999TG2018PTC127147) TO BE HELD ON SATURDAY, THE 19<sup>th</sup> DAY OF SEPTEMBER 2020 AT 10.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO 76 & 76A, 2nd FLOOR RAMKRUPA TOWERS, JUBILEE ENCLAVE, MADHAPUR, HYDERABAD, RANGAREDDI TG 500081 IN. TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:****Item No.1- ADOPTION OF FINANCIAL STATEMENTS**

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

**SPECIAL BUSINESS:****Item No. 2- REGULARIZATION OF ADDITIONAL DIRECTOR, MRS. PADMAVATHI CHILLARA**

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mrs. Padmavathi Chillara (DIN: 08160329) who was appointed as an Additional Director in the meeting of the Board of Directors held on 01/10/2019 and whose term and whose term expires at the ensuing Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT Mr. Kalyan Chakravarthy Sanakkayala (DIN: 08104981), the Director of the Company, be and are hereby severally authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution."

**Item No. 3- REGULARIZATION OF ADDITIONAL DIRECTOR, MR. SRINIVASA RAO GOLI**

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Srinivasa Rao Goli (DIN: 08744295) who was appointed as an Additional Director in the meeting of the Board of Directors held on 21/05/2020 and

whose term and whose term expires at the ensuing Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT Mr. Kalyan Chakravarthy Sanakkayala (DIN: 08104981) , the Director of the Company, be and are hereby severally authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution."

**Item No. 4- REGULARIZATION OF ADDITIONAL DIRECTOR, MR. SRI RAMA SUBBA RAO KOPPARTHI**

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Sri Rama Subba Rao Kopparthi (DIN: 08821342) who was appointed as an Additional Director in the meeting of the Board of Directors held on 30/07/2020 and whose term and whose term expires at the ensuing Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT Mr. Kalyan Chakravarthy Sanakkayala (DIN: 08104981) , the Director of the Company, be and are hereby severally authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution."

**By order of the Board of Directors  
For MACHINT SOLUTIONS PRIVATE LIMITED**

Place: Hyderabad  
Date: 03.09.2020

*S. Ch. Kalyan Chakravarthy*

**KALYAN CHAKRAVARTHY SANAKKAYALA**  
DIN: 08104981  
Managing Director

*Ch. PadmaVathi*

**PADMAVATHI CHILLARA**  
DIN: 08160329  
Additional Director

**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the meeting.

DIRECTOR'S REPORT

TO,  
THE MEMBERS,  
**MACHINT SOLUTIONS PRIVATE LIMITED**

Your Director have pleasure in presenting their 2<sup>nd</sup> Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31<sup>st</sup> March, 2020.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:**

The financial results for the year ended 31<sup>st</sup> March, 2020 and the corresponding figures for the last year are as under :-

Particulars	2019- 2020	2018- 2019
Revenue from Operations	5,93,58,063	74,25,270
Less: Expenses	5,21,74,711	47,87,511
Profit before Tax	71,83,352	26,37,816
Provision for Tax	0	0
Income Tax (JV)	18,69,135	6,76,762
Deferred Tax	48,873	9,071
Profit after Tax	52,65,345	19,51,984
Less : Proposed Dividend & Tax thereon	0	0
Balance carried to Balance Sheet	52,65,345	19,51,984

**2. RESERVE & SURPLUS :**

During the year gross revenue is Rs. 5,93,58,063 in FY 2019-20 and profit after tax is Rs. 52,65,345.

**3. CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

**4. DIVIDEND :**

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

**5. MEETINGS :**

The Company had 4 (Four) meetings of the Board of Directors and 1(One) General meeting were held during the financial year.

S. No	Date Of Meeting	Total No. of Directors/Shareholders as on date of Meetings	Attendance	
			No. of Directors attended	% of Attendance



1	04/09/2019	2	2	100%
2	01/10/2019	2	2	100%
3	08/10/2019	3	3	100%
4	30/10/2019	3	3	100%
5	26/12/2019	3	3	100%
6	30/03/2020	3	3	100%
7	08/11/2019(EGM)	10	5	50%
8	30/09/2019 (AGM)	10	6	60%

**6. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Mrs. Padmavathi Chillara (DIN: 08160329), Mr. Srinivasa Rao Goli (DIN: 08744295) and Mr. Sri Rama Subba Rao Kopparthi (DIN: 08821342) are appointed as Additional Directors who are being regularized to Directors in the current General Meeting and Mr. Rajesh Sanakkayala (DIN: 08104982) resigned from directorship on 27/06/2020.

**7. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions Corporate Social Responsibility is not applicable to the company.

**9. RISK MANAGEMENT POLICY :**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**10. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :**

As on March 31, 2020, the Company does not have any subsidiary, Joint Venture or Associate Company.

**11. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**12. CHANGES IN SHARE CAPITAL:**

The Company has not issued any Equity Shares during the year under review.

**13. STATUTORY AUDITORS:**

M/s. NSVR & ASSOCIATES LLP., Chartered Accountants First Auditors appointed by board of directors retires at the ensuing Annual General Meeting. Being eligible offers themselves for appointment as Statutory Auditors for a term of 5 years from the conclusion this Annual General Meeting till the conclusion 6<sup>th</sup> Annual General Meeting to be held in the year 2024 and has given their consent for the same as per the provisions of the Companies Act, 2013.

**14. AUDITORS' REPORT :**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

**15. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE 'B'.

**16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

**17. DEPOSIT :**

The Company has neither accepted nor renewed any deposits during the year under review.

**18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

**19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2018-19.

**20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

- (a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

**21. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**22. DIRECTORS'S RESPONSIBILITY STATEMENT:**

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- The director had selected such accounting policies and applied them consistently and made judgments

and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### 23. ACKNOWLEDGEMENTS:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

By order of the Board of Directors  
For MACHINT SOLUTIONS PRIVATE LIMITED

Place: Hyderabad  
Date: 03.09.2020

*y s.ch.kalyan chakravarthi*

KALYAN CHAKRAVARTHY SANAKKAYALA

DIN: 08104981

Managing Director

*ch. padmavathi*

PADMAVATHI CHILLARA

DIN: 08160329

Additional Director



FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

1.	CIN	U74999TG2018PTC127147
2.	Registration Date	26 <sup>th</sup> September, 2018
3.	Name of the Company	MACHINT SOLUTIONS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/Indian Non Government Company
5.	Address of the Registered office & contact details	Awfis Space Solutions Pvt Ltd, 1st Floor N Heights, Plot No 38, Phase II, Hitech-City Hyderabad TG 500081 IN
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Information Technology		NIL

S. No.	Name and Address of the company	CIN	Nature of Relation	% of shares held	Applicable Section
NIL					

[illegible]

(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-Total (A) (2)</b>	0	0	0	0	0	0	0	0	0
<b>Total shareholding of Promoter (A)=(A)(1) +(A) (2)</b>	0	10,000	10,000	100%	0	10,00,000	10,00,000	100%	0
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	0	0	0	0	0	0	0	0	0
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	0	0	0	0	0	0	0	0	0
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	0	10,000	10,000	100%	0	1,000,000	10,00,000	100%	0

**B) Shareholding of Promoters-**

S. NO.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year.
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KALYAN CHAKRAVARTHY SANAKKAYALA	5,000	50%	0	4,67,011	46.70%	0	0
2.	PADMAVATHI CHILLARA	4,200	42%	0	1,450	0.15%	0	0
3	RAJESH S	-	-	-	5,28,489	52.85%	0	0



TOTAL	10,000	100%	0	9,96,950	99.7%	0	0
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C) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year.
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KALYAN CHAKRAVARTHY SANAKKAYALA	5,000	50%	0	4,67,011	46.70%	0	0
2.	PADMAVATHI CHILLARA	4,200	42%	0	1,450	0.15%	0	0
3	RAJESH S	-	-	-	5,28,489	52.85%	0	0
TOTAL		10,000	100%	0	9,96,950	99.7%	0	0

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

S.No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		0	0.00	0	0.00

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year.
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KALYAN CHAKRAVARTHY SANAKKAYALA	5,000	50%	0	4,67,011	46.70%	0	0
2.	PADMAVATHI CHILLARA	4,200	42%	0	1,450	0.15%	0	0
TOTAL		9200	92%	0	4,68,461	46.85%	0	0

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	16,46,845	0	0	16,46,845
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	16,46,845	0	0	16,46,845
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0



Total (i+ii+iii)	16,46,845	0	0	16,46,845
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# VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: During the financial year 2019-20 remuneration has not been paid to any Directors.

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
<b>Total</b>			
Ceiling as per the Act		For Private Limited Company no ceiling is prescribed	

B. Remuneration to other directors: During the financial year 2019-20 remuneration has not been paid to any Directors.

S.No	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	NIL	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
<b>Total Managerial Remuneration</b>			
Overall Ceiling as per the Act		For Private Limited Company no ceiling is prescribed	

C. Remuneration to key managerial personnel other than MD/MANAGER/WTD: NIL

S.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	TOTAL
1	Gross salary	NIL			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
Total		NIL			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

By order of the Board of Directors  
For MACHINT SOLUTIONS PRIVATE LIMITED

Place: Hyderabad  
Date: 03.09.2020

*s. ch. kalyan chakravarthi*

KALYAN CHAKRAVARTHY SANAKKAYALA  
DIN: 08104981  
Managing Director

*ch. Padmalathi*

PADMAVATHI CHILLARA  
DIN: 08160329  
Additional Director

